

**THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF REVENUE
TAX RATE RECAPITULATION**

FISCAL 2014

**OF
SWAMPSCOTT**
City / Town / District

I. TAX RATE SUMMARY

Ia. Total amount to be raised (from IIe)	\$	<u>60,412,996.70</u>
Ib. Total estimated receipts and other revenue sources (from IIIe)		<u>16,191,386.22</u>
Ic. Tax levy (Ia minus Ib)	\$	<u>44,221,610.48</u>
Id. Distribution of Tax Rates and levies		

CLASS	(b) Levy percentage (from LA - 5)	(c) IC above times each percent in col (b)	(d) Valuation by class (from LA - 5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	87.0165%	38,480,097.68	2,057,750,774	18.70	38,479,939.47
Net of Exempt					0.00
Open Space	0.0000%	0.00	0		0.00
Commercial	9.4606%	4,183,629.68	120,256,551	34.79	4,183,725.41
Net of Exempt					0.00
Industrial	0.8600%	380,305.85	10,931,900	34.79	380,320.80
SUBTOTAL	97.3371%		2,188,939,225		43,043,985.68
Personal	2.6629%	1,177,577.27	33,849,520	34.79	1,177,624.80
TOTAL	100.0000%		2,222,788,745		44,221,610.48

Board of Assessors of **SWAMPSCOTT**
City / Town / District

MUST EQUAL IC

NOTE : The information was Approved on 12/12/2013.

Linda Paster, Assessor, Swampscott, 781-596-8858

12/5/2013 11:55 AM

Signatures on File

Assessor

Date

(Comments)

Do Not Write Below This Line --- For Department of Revenue Use Only

Reviewed By **Everett Griffiths**
Date : **12-DEC-13**
Approved : **Anthony Rassias**
Director of Accounts



(Gerard D. Perry)

TAX RATE RECAPITULATION

FISCAL 2014

SWAMPSCOTT

City / Town / District

II. Amounts to be raised

Ila. Appropriations (col.(b) through col.(e) from page 4)		\$	59,586,839.22
Ilb. Other amounts to be raised			
1. Amounts certified for tax title purposes	0.00		
2. Debt and interest charges not included on page 4	0.00		
3. Final court judgements	0.00		
4. Total overlay deficits of prior years	0.00		
5. Total cherry sheet offsets (see cherry sheet 1-ER)	24,319.00		
6. Revenue deficits	0.00		
7. Offset receipts deficits Ch. 44, Sec. 53E	0.00		
8. Authorized Deferral of Teachers' Pay	0.00		
9. Snow and ice deficit Ch. 44, Sec. 31D	0.00		
10. Other (specify on separate letter)	0.00		
TOTAL Ilb (Total lines 1 through 10)			24,319.00
Ilc. State and county cherry sheet charges (C.S. 1-EC)			560,565.00
Ild. Allowance for abatements and exemptions (overlay)			241,273.48
Ile. Total amount to be raised (Total Ila through Ild)		\$	60,412,996.70

III. Estimated receipts and other revenue sources

IIIa. Estimated receipts - State			
1. Cherry sheet estimated receipts (C.S. 1-ER Total)	\$	4,154,110.00	
2. Massachusetts school building authority payments		0.00	
TOTAL IIIa			4,154,110.00
IIIb. Estimated receipts - Local			
1. Local receipts not allocated (page 3, col(b), Line 24)		4,004,732.00	
2. Offset Receipts (Schedule A-1)		0.00	
3. Enterprise Funds (Schedule A-2)		6,146,072.00	
4. Community Preservation Funds (See Schedule A-4)		0.00	
TOTAL IIIb			10,150,804.00
IIIc. Revenue sources appropriated for particular purposes			
1. Free cash (page 4, col.(c))		924,677.22	
2. Other available funds (page 4, col.(d))		801,795.00	
TOTAL IIIc			1,726,472.22
IIId. Other revenue sources appropriated specifically to reduce the tax rate			
1a. Free cash..appropriated on or before June 30, 2013		160,000.00	
b. Free cash..appropriated on or after July 1, 2013		0.00	
2. Municipal light source		0.00	
3. Teachers' pay deferral		0.00	
4. Other source :		0.00	
TOTAL IIId			160,000.00
IIIe. Total estimated receipts and other revenue sources		\$	16,191,386.22
(Total IIIa through IIId)			

IV. Summary of total amount to be raised and total receipts from all sources

a. Total amount to be raised (from Ile)		\$	60,412,996.70
b. Total estimated receipts and other revenue sources (from IIIe)	\$	16,191,386.22	
c. Total real and personal property tax levy (from Ic)	\$	44,221,610.48	
d. Total receipts from all sources (total IVb plus IVc)		\$	60,412,996.70

LOCAL RECEIPTS NOT ALLOCATED *

TAX RATE RECAPITULATION

SWAMPSCOTT

City/Town/District

	(a) Actual Receipts Fiscal 2013	(b) Estimated Receipts Fiscal 2014
==> 1 MOTOR VEHICLE EXCISE	1,782,509.00	1,700,000.00
2 OTHER EXCISE		
==> a.Meals	265,728.00	175,000.00
==> b.Room	0.00	0.00
==> c.Other	20,352.00	18,500.00
==> 3 PENALTIES AND INTEREST ON TAXES AND EXCISES	206,033.00	150,000.00
==> 4 PAYMENTS IN LIEU OF TAXES	8,075.00	0.00
5 CHARGES FOR SERVICES - WATER	0.00	0.00
6 CHARGES FOR SERVICES - SEWER	0.00	0.00
7 CHARGES FOR SERVICES - HOSPITAL	0.00	0.00
8 CHARGES FOR SERVICES - SOLID WASTE FEES	0.00	0.00
9 OTHER CHARGES FOR SERVICES	0.00	0.00
10 FEES	0.00	0.00
11 RENTALS	135,006.00	135,006.00
12 DEPARTMENTAL REVENUE - SCHOOLS	653,097.00	1,234,600.00
13 DEPARTMENTAL REVENUE - LIBRARIES	6,327.00	4,500.00
14 DEPARTMENTAL REVENUE - CEMETERIES	0.00	0.00
15 DEPARTMENTAL REVENUE - RECREATION	23,202.00	15,000.00
16 OTHER DEPARTMENTAL REVENUE	303,951.00	193,700.00
17 LICENSES AND PERMITS	260,969.00	200,000.00
18 SPECIAL ASSESSMENTS	0.00	0.00
==> 19 FINES AND FORFEITS	73,955.00	60,000.00
==> 20 INVESTMENT INCOME	30,065.00	12,500.00
==> 21 MEDICAID REIMBURSEMENT	127,843.00	45,201.00
==> 22 MISCELLANEOUS RECURRING (PLEASE SPECIFY)	56,396.00	60,725.00
23 MISCELLANEOUS NON-RECURRING (PLEASE SPECIFY)	211,951.00	0.00
24 TOTALS	\$ 4,165,459.00	\$ 4,004,732.00

I hereby certify that the actual receipts as shown in column (a) are, to the best of my knowledge correct and complete, and I further certify that I have examined the entries made on page 4 of the Fiscal 2014 tax rate recapitulation form by the City, Town or District Clerk and hereby acknowledge that such entries correctly reflect the appropriations made and the sources from which such appropriations are to be met.

Dave Castellarin, Assistant Town Administrator/Accountant,
Swampscott, 781-596-8877

12/5/2013 11:59 AM

Accounting Officer

Date

* Do not include receipts in columns (a) or (b) that were voted by the City / Town / District Council or Town Meeting as offset receipts on Schedule A-1, enterprise funds on Schedule A-2, or revolving funds on Schedule A-3. Written documentation should be submitted to support increases / decreases of estimated receipts to actual receipts.

==> Written documentation should be submitted to support increases/ decreases of FY 2013 estimated receipts to FY2014 estimated

CERTIFICATION OF APPROPRIATIONS AND SOURCES OF FUNDING

TAX RATE RECAPITULATION

SWAMPSCOTT

FISCAL 2014

City / Town / District

APPROPRIATIONS							AUTHORIZATIONS	
							MEMO ONLY	
City / Town Council or Town Meeting Dates	FY*	(a) Total Appropriations of Each Meeting	(b) ** From Raise and Appropriate	(c) From Free Cash See B-1	(d) From Other Available Funds See B-2	(e) From Offset Receipts (See A-1), Enterprise Funds (See A-2), or Community Preservation Fund (See A-4)	(f) *** Revolving Funds (See A-3)	(g) Borrowing Authorization
05/06/2013	2014	504,295.00	0.00	50,000.00	454,295.00	0.00	288,500.00	0.00
05/06/2013	2013	358,208.01	0.00	10,708.01	347,500.00	0.00	0.00	0.00
05/07/2013	2014	57,949,679.00	52,120,990.00	500,000.00	0.00	5,328,689.00	0.00	0.00
11/18/2013	2014	774,657.21	395,305.00	363,969.21	0.00	15,383.00	0.00	820,000.00
Totals		59,586,839.22	52,516,295.00	924,677.22	801,795.00	5,344,072.00		
		Must Equal Cols. (b) thru (e)						

I hereby certify that the appropriations correctly reflect the votes taken by City / Town / District Council.

SWAMPSCOTT

Susan J. Duplin, Town Clerk, Swampscott, 781-596-8855

12/5/2013 11:47 AM

City/Town/District

Clerk

Date